

# MARKET AT A GLANCE

Monday, 26 February 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	39131.53	0.16
Shanghai	2999.17	-0.19
Sensex	73142.8	-0.18
MSCI Asia Pacific	173.006	0.07

## Currencies

Currencies	Rate	% Chg
USDINR	82.883	0.03
EURUSD	1.0815	-0.03
USDJPY	150.4	-0.07
Dollar Index	103.967	0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2032.80	-0.32
Silver (\$/oz)	22.86	-0.55
NYMEX Crude Oil (\$/bbl)	76.13	-0.47
NYMEX NG (\$/mmbtu)	1.677	4.62
COMEX Copper (\$/Lbs)	3.873	-0.46
LME NICKEL (\$/T)	17495	-0.90
LME LEAD (\$/T)	2087.5	-0.57
LME ZINC (\$/T)	2512	-0.46
LME ALUMINIUM (\$/T)	2245	0.05

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	61814	-0.16
Silver mini	70400	0.14
Crude oil	6316	-0.59
Natural Gas	139.3	4.33
Copper	730.07	0.57
Nickel	1870.00	0.00
Lead	179.79	0.14
Zinc	214.38	-0.56
Aluminium	197.42	0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Consistent trades above \$2045 would extend recovery upticks. Else, corrective selloffs are expected the day.	↔

Silver LBMA Spot	Further rallies are seen only above \$23.50. If unable to do so may see weakness for the day.	↔
Crude Oil NYMEX	A direct drop below \$75 there are chances of more selling pressure. If not, may see recovery upticks.	↔

## MCX Technical Commentary

Instruments	Technical Commentary	Outlook
Gold KG Apr	As long as Rs 61500 hold downside expect recovery to extend the day.	↔

Silver KG Mar	A direct break below Rs 70000 would trigger another round of selling pressure. Else, recovery upticks can be seen today.	↔
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Crude Oil Mar	While prices stay below Rs 6350 would see extension of selling pressure. Else, recovery rallies are expected.	↔
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Natural Gas Feb	Support of Rs 130 if hold, expect mild recovery upticks for the day.	↔
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Copper Mar	Mild recovery upticks expected initially. Further selling pressure seen only below Rs 724.	↔
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Nickel Mar	Expect choppy with thin volume trading in the near future.	↔
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Zinc Mar	While above Rs 210 there are chances of recovery rallies for the day.	↔
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Lead Mar	Further selloffs seen only below Rs 176. If not, expect recovery rallies.	↔
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Aluminium Mar	Immediate support of Rs 196 if again hold, there are chances of mild recovery rally for the day.	↔
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## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD APR4	62019	61692	61508	62203	62530	62714	63041
	GOLDM MAR4	61623	61337	61180	61780	62066	62223	62509
	GOLD GUINEA FEB4	49104	48779	48387	49496	49821	50213	50538
	SILVER MAR4	70013	69546	69298	70261	70728	70976	71443
	SILVERM FEB4	69841	69378	69065	70154	70617	70930	71393
	SILVERMIC FEB4	69813	69303	68921	70195	70705	71087	71597
BASE METALS	COPPER FEB4	723.2	720.4	718.4	725.2	728.0	730.0	732.8
	COPPER MAR4	728.2	725.4	722.9	730.7	733.5	736.0	738.8
	LEAD FEB4	175.4	174.5	173.0	176.9	177.7	179.2	180.1
	LEAD MAR4	179.2	178.7	177.9	179.9	180.4	181.2	181.7
	ZINC FEB4	213.7	211.0	208.5	216.2	218.9	221.4	224.1
	ZINC MAR4	212.4	210.7	209.6	213.5	215.2	216.3	218.0
	ALUMINIUM FEB4	192.6	190.0	186.0	196.6	199.3	203.3	205.9
	ALUMINIUM MAR4	196.8	196.0	194.6	198.1	198.9	200.3	201.1
ENERGY	NATURALGAS FEB4	130.5	127.5	122.5	135.5	138.5	143.5	146.5
	CRUDE OIL MAR4	6299	6244	6145	6398	6453	6552	6607
INDICES	MCX BULLDEX	15860	15832	15797	15895	15923	15958	15986

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD FEB24	2017.3	2013.2	2005.2	2025.3	2029.4	2037.4	2041.5
	SILVR 5000 FEB24	23.10	23.09	23.06	23.13	23.14	23.17	23.18
	LIGHT CRUDE MAR4	75.82	75.06	73.78	77.10	77.86	79.14	79.90
	NAT GAS MAR24	1.53	1.49	1.39	1.63	1.68	1.77	1.82
	HG COPPER FEB24	3.87	3.86	3.84	3.89	3.90	3.92	3.93
LME	ZINC	2391	2365	2352	2404	2430	2443	2469
	LEAD	2082	2064	2054	2091	2109	2119	2137
	ALUMINIUM	2168	2153	2130	2191	2206	2229	2244

## Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
26.Feb.24	NATURAL GAS	FEB	BUY	133.50	136.00	140.50	127.20	133.80
26.Feb.24	CRUDEOIL	FEB	SELL	6355.00	6328.00	6290.00	6404.00	6353.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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